

## Guernsey Finance Sustainability Action Plan

At Guernsey Finance, we have made a strategic commitment to sustainable finance. As a responsible global citizen, it is Guernsey's intention to contribute its expertise and experience as a global finance centre to the fulfilment of these goals through the work of Guernsey Green Finance – our dedicated initiative to green and sustainable finance.

As a company, we also want to do our bit to combat climate change and become a more sustainable business for the future of our planet. By making small changes, we hope to make a difference and encourage others to do the same.

We have measured our carbon emissions as a company and identified key target areas where we can improve.

We have put together the following action plan to help us reduce our impact on the planet.

### Travel

1. Consider what is necessary for staff travel. We will ensure roles & responsibilities are clear for staff needed at events to reduce the number of staff travelling.
2. Work with travel and admin team to ensure staff travel on the same flight where possible to reduce emissions, and only stay at hotels the nights really needed.
3. Set targets, e.g., for number of flights and staff attending events, using the most eco-friendly option where possible.
4. Use a carbon offset sponsor for events. We will use these funds for carbon offsetting and local community projects.
5. Encourage more walking, cycling, public transport or lift share to work. Hold specific walk/bike-to-work days as a team.

### Waste and Water

1. Remove desk bins to discourage people taking the easy option of throwing recyclable items such as plastic bottles or cans into the regular waste, which would also encourage people to get up from their desks more often as recommended for health and safety.
2. Produce notices in kitchen on what should and shouldn't be recycled in the bins provided, including a reminder that paper and cardboard should go in the blue bins in the main office. Also encouraging staff to rinse out containers before placing in the recycling.
3. Staff are encouraged as much as possible to keep documents electronically rather than printing things out.
4. Be more mindful of dishwasher usage.

### Energy and Buildings

1. Implement a policy for the air conditioning to avoid frequent changes in temperature in the office, adding to efficiencies.
2. Review base level of aircon settings and offer desk fan usage via USB port.
3. Review cleaners for environmental policies and actions.
4. Speak to other offices in the building for ideas to reduce emissions in the building.

### Value Chain

1. Limit orders to one local supplier for main office equipment.
2. Batch order to reduce transport needs.
3. Buy locally produced products where possible.
4. Contact suppliers to check their CO2 impact.
5. Switch, where necessary, to more eco-friendly materials or digital where this aligns with the business mission.
6. Only use eco-friendly banners and literature at events.
7. Encourage all stakeholders and sponsors to follow eco-friendly practices.

### Education and Awareness

1. Educate about the importance of washing out and placing any packaging that can be recycled in the correct bin, rather than placing it in wastepaper bins at people's desks.
2. Send newsletters to the office with different topics focusing on a different sustainability issues.
3. Encourage 'No Meat Mondays' and potlucks.
4. Elect a quarterly green champion, to receive a prize to encourage more 'green' behaviour in the office.
5. Share our learnings externally to support other firms in their sustainability goals.

### Emissions and Offsetting


1. Conduct annual review of our emissions.
2. Update action plan where necessary.
3. Use offset scheme to offset any unavoidable emissions.

Guernsey Finance has committed to the above action plan.

Our Executive team are supportive of this initiative and understand the importance of leading by example.

We promise to

- Travel more consciously
- Reduce our waste and water
- Reduce our energy consumption
- Source responsibly
- Educate ourselves and each other
- Reduce emissions and offset



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